

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re: :
: :
Application for Exemption from the Electronic : General Order M-514
Public Access Fees by Edith Hotchkiss, :
: :
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This matter is before the Court upon the application and request by Edith Hotchkiss (the "Applicant") for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter received on April 17, 2017, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.


Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court to the extent such use is incurred in connection with the project described in the attached letter and application. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from April 1, 2017 through May 30, 2018.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York
April 20, 2017


CECELIA G. MORRIS
Chief United States Bankruptcy Judge



BOSTON COLLEGE

FINANCE DEPARTMENT
CARROLL SCHOOL OF MANAGEMENT

April 17, 2017

The Honorable Cecelia G. Morris
United States Bankruptcy Court, Southern District of New York
355 Main Street
Poughkeepsie, NY 12601-3315

Re: Application for Exemption from the Electronic Public Access Fees

I am writing to seek your approval for a one-year fee waiver to access court dockets of the SD-NY Bankruptcy Court on PACER.

I am a full-time Professor of Finance at Boston College. I have published a number of empirical studies concerning various aspects of the Chapter 11 process, including issues related to corporate valuation and the viability of firms upon exit from bankruptcy.

My current project looks at the use auctions under Section 363 of the Bankruptcy Code. While I have completed an initial draft of this study, I have been asked to expand my analysis to include additional information that I can only obtain from documents such as the bidding procedures, asset purchase agreement, and sometimes disclosure statement.

The costs of using PACER to collect data related to these auctions are prohibitive as an academic researcher. My study is based on 350 U.S. firms, of which 90 filed in the Southern District of NY. As a rough estimate of 100 pages per firm and 10 cents per page, this would put my cost for NY alone near \$1,000.

I am hoping that you will be able to kindly grant me a fee waiver for access to the court filings. The information retrieved will be used only by myself for academic research. I will not sell, transfer, redistribute, or use the data obtained through PACER for any commercial purposes.

My PACER account number is 5201540 and my user ID is ehotchkiss38.

I appreciate your support of academic research in bankruptcy. I can be reached via email at edith.hotchkiss@bc.edu.

Sincerely,

A handwritten signature in cursive script that reads "Edith Hotchkiss".

Edith Hotchkiss
Professor of Finance